

RESOLUTION 44-2022

A RESOLUTION TO TRANSFER MONIES WITHIN THE OTHER SPECIAL REVENUE FUND FROM THE OTHER-OTHER ACCOUNT 2903-539-690 AND TRANSFER SAID MONIES TO THE OTHER DEBT SERVICE (K-NOVA) ACCOUNT 2903-850-790-2503.

WHEREAS, Council is authorized to create, appropriate, and transfer funds within the Special Revenue Fund of the Village of Commercial Point; and

WHEREAS, monies appropriated to the Other-Other account are no longer beneficial to the accounting procedure for TIF expenditures; and

WHEREAS, monies need to be appropriated to the specific TIF accounts to be able to track administrative fees and payments to the TIF recipient.

NOW, THEREFORE, BE IT RESOLVED BY THE COUNCIL OF THE VILLAGE OF COMMERCIAL POINT, PICKAWAY COUNTY, OHIO, THAT:

Section 1. Monies in the amount of Forty-Eight Thousand Three Hundred Thirty-Five Dollars and Ten Cents (\$48,335.10) shall hereby be transferred within the Other Special Revenue Fund of the Village of Commercial Point from Account Number 2903-539-690 Other-Other Account to Account Number 2903-850-790-2503 Other Debt Service (K-Nova) Account.

Section 2. It is hereby found and determined that all formal actions of the Council concerning and relating to the passage of this Resolution were adopted in an open meeting of Council and that all deliberations of the Council and any of the decision-making bodies of the Village of Commercial Point which resulted in such formal actions were in meetings open to the public in compliance with all legal requirements of the State of Ohio.

Section 3. This Resolution shall take effect and be in force from and after the earliest date allowed by law.

Vote on Passage of the Resolution:

Motion by: Nancy Geiger

2nd: Audrea Ratliff

Roll Call:

Yes Nancy Geiger

Yes Ryan Mitchem


Yes Audrea Ratliff

Yes Ross Crego

Yes Stacey Plybon

Yes Laura Wolfe

Adopted this 17th day of October, 2022.


Allan D. Goldhardt, Mayor


Wendy L. Hastings, Fiscal Officer

Approved as to Form:


Joshua Cartee, Law Director