

RESOLUTION 40-2021

A RESOLUTION TO INCREASE THE WATER FUND APPROPRIATIONS WITHIN THE 2021 PERMANENT BUDGET, AND DECLARING AN EMERGENCY.

WHEREAS, Council is authorized to appropriate funds for the Village of Commercial Point; and

WHEREAS, the Council appropriated \$2,879,135.74 in the Water Fund within the 2021 permanent budget; and

WHEREAS, the Village has received an additional \$315,194.38 in the Water Fund since the last update to the 2021 permanent budget from the collection of tap fees and other miscellaneous fees; and

WHEREAS, Council wishes to appropriate all of the additional monies received into the Water Fund within the 2021 permanent budget.

NOW, THEREFORE, BE IT RESOLVED BY THE COUNCIL OF THE VILLAGE OF COMMERCIAL POINT, PICKAWAY COUNTY, OHIO THAT:

Section 1. Increase in Water Fund Account 5101-539-530 for Final Payment of Water Plant Project. Council hereby increases the Water Fund Account 5101-539-530 appropriation within the 2021 permanent budget from \$1,500,000.00 to \$1,577,199.50 for the final payment of the water plant project before year end.

Section 2. Increase in Water Fund Account 5101-850-710-1006 for First Principal Payment on OWDA Loan. Council hereby increases the Water Fund Account 5101-850-710-1006 appropriation within the 2021 permanent budget from \$0.00 to \$57,884.82 to be able to make the first principal payment on the Village's loan with the Ohio Water Development Authority ("OWDA") for the new water plant by December 31, 2021.

Section 3. Increase in Water Fund Account 5101-850-720-1006 for First Interest Payment on OWDA Loan. Council hereby increases the Water Fund Account 5101-850-720-1006 appropriation within the 2021 permanent budget from \$0.00 to \$45,110.06 to be able to make the first interest payment on the Village's OWDA loan for the new water plant by December 31, 2021.

Section 4. Increase in Water Fund Account 5101-850-710-1007 for Final Principal Payment on Raw Waterline Project Loan. Council hereby increases the Water Fund Account 5101-850-710-1007 appropriation within the 2021 permanent budget from \$85,000.00 to \$220,000.00 to be able to make the final principal payment on our Vinton County Bank loan for the raw waterline project.

Section 5. Budget Commission and Auditor Approval. This increase is subject to the approval of the Pickaway County Budget Commission and the Pickaway County Auditor.

Section 6. Declaration of Emergency; Effective Date. Because various payments need to be made out of the Water Fund by the end of calendar year 2021, this Resolution is hereby declared to be an emergency measure necessary for the immediate preservation of the public peace, health, and safety of the Village of Commercial Point and shall, therefore, go into immediate effect upon passage.

Vote on Suspension of Readings:

Motion by: Tracy Joiner

2nd: Aaron Grassel

Roll Call:

Yes Jason Thompson

Yes Aaron Grassel

Yes Ryan Mitchem

Yes Nancy Geiger

Yes Tracy Joiner

Yes Laura Wolfe

Vote on Passage of the Resolution:

Motion by: Aaron Grassel

2nd: Tracy Joiner

Roll Call:

Yes Jason Thompson

Yes Aaron Grassel

Yes Ryan Mitchem

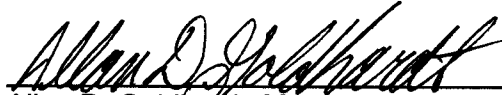
Yes Nancy Geiger

Yes Tracy Joiner

Yes Laura Wolfe

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Adopted this 15th day of November, 2021


Allan D. Goldhardt, Mayor


Wendy L. Hastings, Fiscal Officer

Approved as to Form:


Joshua Cartee, Village Solicitor