

RESOLUTION 36-2020

A RESOLUTION TO RATIFY THE REALIGNMENT OF MONIES WITHIN THE GENERAL FUND FROM THE TRANSFERS OUT 1000-910-910 AND TRANSFER SAID MONIES TO THE ELECTRIC ACCOUNT 1000-710-311.

WHEREAS, Council is authorized to create, appropriate, and transfer funds within the General Fund of the Village of Commercial Point; and

WHEREAS, monies appropriated to the Transfers Out Account were more than needed in the permanent budget; and

WHEREAS, monies appropriated to the Electric for the Municipal Buildings Account were less than needed to cover the costs of electric through the end of the year; and

WHEREAS, on October 12, 2020, the Fiscal Officer transferred monies within the General Fund to cover the expenses for the current electric bill and to cover the remainder of 2020.

WHEREAS, the Council of the Village of Commercial Point desires to ratify the action of the Village Fiscal Officer.

NOW, THEREFORE, BE IT RESOLVED BY THE COUNCIL OF THE VILLAGE OF COMMERCIAL POINT, OHIO THAT:

Section 1. Council hereby ratifies the action taken by the Village Fiscal Officer on October 12, 2020 as further set forth in Section 2 below.

Section 2. Monies in the amount of Five Thousand Dollars (\$ 5,000.00) shall hereby be transferred within the General Fund of the Village of Commercial Point from Account Number 1000-910-910 Transfers Out Account to Account Number 1000-710-311 Electric Account.

Section 3. It is hereby found and determined that all formal actions of the Council concerning and relating to the passage of this Resolution were adopted in an open meeting of Council and that all deliberations of the Council and any of the decision making bodies of the Village of Commercial Point which resulted in such formal actions were in meetings open to the public in compliance with all legal requirements of the State of Ohio.

Section 4. This Resolution shall take effect and be in force from and after the earliest date allowed by law.

Vote on Passage of the Resolution:

Motion by: Bruce Moore

2nd: Tracy Joiner

Roll Call:

Yes Bruce Moore

Yes Tracy Joiner

N/A Jason Thompson

N/A Aaron Grassel

Yes Ryan Mitchem

Yes Laura Wolfe

Adopted this 19th day of October, 2020.



Allan D. Goldhardt, Mayor



Wendy L. Hastings, Fiscal Officer

Approved as to Form:



Joshua Cartee, Village Solicitor